



BOARD OF DIRECTORS / CONSEIL D'ADMINISTRATION

FINAL RELEASE

The 40th ordinary session of the Board of Directors of the Special Council Support Fund for Mutual Assistance (FEICOM) held on Tuesday 31 May 2022 at the Head Office of the said institution in Yaounde. This session was effectively chaired by Mister Georges ELANGA OBAM, Minister of Decentralization and Local Development, Board Chairperson. The General Manager performed secretarial duties relating to items on the agenda, pertaining to the administrative, management and stores accounts, as well as the report of the Financial Controller and the 2021 Performance Report.

The General Manager, the Accounting Officer, the Financial Controller and the Stores Accountant, presented in turn, each in his own sphere, the achievements of the financial year under review, both in terms of resources and uses. The accounts presented, examined and approved by the Board show proper control of operating expenses, with a satisfactory consumption rate of commitment appropriations.

Moreover, the Board noted with satisfaction the good results achieved in 2021, in the mobilization of financial resources which stand at CFA F 209,037,189,421, on projections of CFA F 174,490,308,000, giving an achievement rate of 119.80%.

Equalization resources shared to Councils and City Councils over the financial year amounted to CFA F 100,805,919,842.

Regarding funding of council investments, the Board welcomed the increase in the consumption of the budget relating thereto which was committed to the tune of CFA F 25,612,859,017, i.e. an execution rate of 70.97%. It equally noted that 447 funding packages totalling CFA F 48,676,628,850 in 2021, were granted to 161 Councils and City Councils and expressed satisfaction with the execution of partnership programmes funded with KfW, the European Union, the African Development Bank and the Cameroon Housing Loan Fund.

Lastly, the Board congratulated the General Manager on the quality of the documents presented, the good results achieved, the positive trends in the mobilization of financial resources as at 30 April 2022, and the smooth running of the Institution. /-

Done in Yaounde, on 31 May 2022

The Board Chairperson

Georges ELANGA OBAM

40th ordinary session of the Board of Directors
Yaounde, 31 May 2021